

PART I - UNAUDITED RESULTS FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2005

1(a)(i) STATEMENT OF PROFIT AND LOSS FOR THE 3RD QUARTER AND 9 MONTHS ENDED 30 SEPTEMBER 2005

In S\$'000	2005	2004	+/- %	2005	2004	+/- %
	3Q			9M		
Revenue	150,563	127,765	17.8%	415,801	385,092	8.0%
Cost of sales	(138,821)	(117,569)	18.1%	(384,113)	(354,469)	8.4%
Gross profit	11,742	10,196	15.2%	31,688	30,623	3.5%
<i>Gross Margin %</i>	7.8%	8.0%	-0.2%	7.6%	8.0%	-0.4%
Other operating income	188	155	21.3%	520	351	48.1%
Selling and marketing expenses	(1,948)	(2,050)	-5.0%	(5,948)	(6,721)	-11.5%
Administrative expenses	(6,043)	(2,654)	127.7%	(12,829)	(7,964)	61.1%
Other operating income/ (expenses), net	(276)	(102)	170.6%	(209)	(172)	21.5%
Profit from operations	3,663	5,545	-33.9%	13,222	16,117	-18.0%
Finance costs	-	(48)	-100.0%	-	(96)	-100.0%
Share of profit of jointly-controlled entity	(20)	-	100.0%	101	-	100.0%
Profit from ordinary activities before taxation	3,643	5,497	-33.7%	13,323	16,021	-16.8%
<i>% of revenue</i>	2.4%	4.3%	-1.9%	3.2%	4.2%	-1.0%
Income tax expenses	(394)	(1,168)	-66.3%	(2,403)	(3,309)	-27.4%
Net profit for the year after taxation	3,249	4,329	-24.9%	10,920	12,712	-14.1%
Attributable to:						
Shareholders of the Company	3,380	4,234	-20.2%	11,110	12,492	-11.1%
<i>% of revenue</i>	2.2%	3.3%	-1.1%	2.7%	3.2%	-0.5%
Minority interest	(131)	95	-237.9%	(190)	220	-186.4%
	3,249	4,329	-24.9%	10,920	12,712	-14.1%

No of shares 444,082 442,000 442,733 415,022

Earnings per share (in cents)

Basic	0.76	0.96	2.51	3.01
Diluted	0.76	0.95	2.49	2.99

1(a)(ii) PROFIT FROM ORDINARY ACTIVITIES BEFORE TAXATION HAS BEEN ARRIVED AT AFTER CHARGING / (CREDITING):

In S\$'000s	2005	2004	+/-	2005	2004	+/-
	3Q		%	9M		%
Staff costs ⁽¹⁾	4,054	3,577	13.3%	12,337	10,228	20.6%
Contributions to defined contribution plans included in staff costs	296	272	8.8%	887	766	15.8%
Directors' remuneration included in staff costs	136	133	2.3%	486	520	-6.5%
Depreciation of property, plant and equipment	365	220	65.9%	945	629	50.2%
Amortisation of intangible assets	31	20	55.0%	79	54	46.3%
Impairment losses recognised on property, plant and equipment	0	(13)	-100.0%	0	160	-100.0%
Provision made/reversed for warranty costs	373	91	309.9%	570	258	120.9%
Rental expenses	358	316	13.3%	867	843	2.8%
Loss/(gain) on disposal of property, plant and equipment	64	0	100%	68	(1)	-6900.0%
Exchange loss/(gain)	236	102	131.4%	166	289	-42.5%
Other operating income comprises:						
Service income	50	45	11.1%	132	153	-13.7%
Interest income						
-banks	159	47	238.3%	386	83	365.1%
-related corporations	0	2	-100.0%	0	24	-100.0%
Others	(21)	61	-134.4%	2	91	-97.8%
Total other operating income	188	155	21.3%	520	351	48.1%

(1) Staff cost increase is from the increase in headcount both in Singapore and Indonesia to support the engineering business. In addition, with the adoption of FRS 102 effective Jan 2005, employee share options were also expensed in 2005

1(b)(i) BALANCE SHEET

In S\$'000s	GROUP		COMPANY	
	AS AT 30/9/2005	AS AT 31/12/2004	AS AT 30/9/2005	AS AT 31/12/2004
Non-current assets				
Investments in subsidiaries	0	0	20,305	20,460
Investment in jointly-controlled entities	2,532	1,038	1,120	0
Property, plant and equipment	2,741	1,959	416	264
Intangible assets	174	145	0	0
Deferred tax assets	445	263	306	191
	5,892	3,405	22,147	20,915
<u>Current Assets</u>				
Inventories	15,459	24,492	7,137	12,113
Work-in-progress	3,922	1,759	2	0
Trade receivables	12,135	20,526	2,191	4,479
Other receivables, deposits and prepayments	5,945	13,926	1,825	7,129
Amounts due from:-				
- related corporations	23,085	20,215	8,722	13,159
- subsidiaries	0	0	4,038	7,703
- holding companies	41	69	12	12
- related corporation of minority shareholder of a subsidiary	8,036	9,951	0	0
Cash and cash equivalent	45,241	29,300	13,416	5,687
Total Current Assets	113,864	120,238	37,343	50,282
<u>Current Liabilities</u>				
Trade payables	40,592	57,723	3,426	20,021
Other payables and accruals	23,519	14,298	4,987	4,837
Amounts due to:-				
- related corporations	597	611	111	143
- subsidiaries	0	0	35	31
- holding companies	73	538	73	538
Current tax payable	2,893	3,566	1,428	1,884
Deferred income	1,237	1,390	0	0
Short term bank loan (unsecured)	2,008	0	2,008	0
Total current liabilities	70,919	78,126	12,068	27,454
Net Current Assets	42,945	42,112	25,275	22,828
Less: Non current liabilities				
Deferred tax liabilities	147	118	0	0
Total Net Assets	48,690	45,399	47,422	43,743

In S\$'000s	GROUP		COMPANY	
	AS AT 30/9/2005	AS AT 31/12/2004	AS AT 30/9/2005	AS AT 31/12/2004
Share Capital	8,903	8,840	8,903	8,840
Reserves	39,662	36,242	38,519	34,903
Minority Interest	48,565	45,082	47,422	43,743
	125	317	0	0
Shareholders' Equity	48,690	45,399	47,422	43,743

1(b)(ii) GROUP BORROWING IN S\$'000s

	As at 30/9/2005	As at 31/12/2004
Amount repayable in one year or less		
Unsecured	2,008	NIL
Amount repayable after one year	NIL	NIL
Details of any collateral		
NIL		

1(c) CASH FLOW STATEMENT FOR THE THE 3RD QUARTER AND 9 MONTHS ENDED 30 SEPTEMBER 2005

In S\$'000	2005	2004	2005	2004
	3Q		9M	
Cash Flows From Operating Activities				
Profit before taxation	3,643	5,497	13,323	16,021
Adjustments for:				
Depreciation of property, plant and equipment	365	220	945	629
Amortisation of intangible assets	31	20	79	54
(Gain)/Loss on disposal of property, plant and equipment	64	0	68	(1)
Impairment of property, plant and equipment	0	(13)	0	160
Share of profit of jointly-controlled entity and associate company	20	0	(101)	0
Share-base expense	117	0	466	0
Interest income	(159)	(49)	(386)	(107)
Interest expense	0	48	0	96
Deferred Income	0	(28)	(1,390)	174
Cash from operating profit before working capital changes	4,081	5,695	13,004	17,026
Changes in working capital:	6,682	(11,989)	13,516	(2,801)
Cash generated from operations	10,763	(6,294)	26,520	14,225
Income tax paid	(1,531)	(1,698)	(3,177)	(3,409)
Interest received	159	35	386	92
Net cash inflow/(outflow) from operating activities	9,391	(7,957)	23,729	10,908

In S\$'000	2005	2004	2005	2004
	3Q		9M	
Cash Flows From Investing Activities				
Purchase of property, plant and equipment	(941)	(608)	(1,702)	(906)
Purchase of intangible assets	(27)	(12)	(122)	(25)
Proceeds from disposal of property, plant and equipment	12	0	17	18
Acquisition of remaining interest in subsidiary	0	0	0	(340)
Net cash outflow from acquisition of jointly controlled entity	0	0	0	(300)
Non interest bearing loan to jointly controlled entity	0	0	(217)	0
Net cash outflow from investment in associate company	(1,120)	0	(1,120)	0
Net cash outflow from investing activities	(2,076)	(620)	(3,144)	(1,553)
Cash Flows From Financing Activities				
Balances with related corporations (non trade)	(159)	(4,268)	1,527	3,184
Proceeds from Initial Public Offering	0	(8)	0	10,672
Proceeds from issues of shares under Employee Share option scheme	461	0	658	0
Interest paid	0	(108)	0	(108)
Dividend paid	(8,903)	0	(8,903)	0
Proceeds from short term bank loan (unsecured)	2,008	0	2,008	0
Net cash inflow/(outflow) from financing	(6,593)	(4,384)	(4,710)	13,748
Net Increase In Cash And Cash Equivalents	722	(12,961)	15,875	23,103
Cash And Cash Equivalents At beginning of Period/Year	44,426	52,236	29,300	16,453
Effect of exchange rate differences on balance	93	(150)	66	(431)
Cash And Cash Equivalents At End of Period	45,241	39,125	45,241	39,125

Net cash flow from operating activities

Net cash inflow from operating activities in 3Q2005 and 9M2005 was from operating profit and positive changes in working capital.

The positive changes in working capital for 3Q2005 and 9M2005 were mainly from decrease in trade receivables and inventories. In 9M2005, there was also prepayment to suppliers to enjoy early payment discount(s).

Net cash flow from investing activities

In 3Q2005 and 9M2005 there was an investment of \$1.1 M in an associate company, Planet Telecoms Pte Ltd. Compare to 9M2004, the investment in 2004 was for remaining interest in a subsidiary, Nexwave Technologies Pte Ltd and a jointly controlled entity, PT Sakalaguna Semesta.

There were also additional purchases in plant and equipment in 9M2005 compare to 9M2004.

Net cash flow from financing activities

Net cash outflow in 3Q2005 and 9M2005 was mainly from an interim dividend payout of \$8.9 M, offset by a short term unsecured bank loan of \$2.0 M and proceeds from issues of shares under Employee Share Option Scheme.

Net cash outflow in 3Q2004 was mainly due to short term fixed deposits placed with a related corporation. Net cash inflow in 9M2004 was mainly from IPO proceeds of \$10.7 M.



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1d(i) STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2005

The Group (S\$'000)	Share capital	Share premium	Accumulated profits	Merger reserve	Goodwill written off	Equity Compensation reserve	Exchange Translation reserve	Total	Minority Interest	Total Equity
At 1 July 2004	8,840	9,840	10,641	17,591	(2,105)	0	(61)	44,746	924	45,670
Translation differences relating to financial statements of foreign subsidiaries	0	0	0	0	0	0	38	38	(1)	37
Share issues expense written off	0	(8)	0	0	0	0	0	(8)	0	(8)
Net profit for the period	0	0	4,234	0	0	0	0	4,234	95	4,329
At 30 September 2004	8,840	9,832	14,875	17,591	(2,105)	0	(23)	49,010	1,018	50,028
As at 1 July 2005	8,859	10,083	17,812	17,591	(2,105)	1,226	10	53,476	256	53,732
Translation differences relating to financial statements of foreign subsidiaries	0	0	0	0	0	0	34	34	0	34
Issues of 2,215,500 ordinary shares of \$0.02 each at premium of \$0.1879 per share under Employee Share Option scheme	44	417	0	0	0	0	0	461	0	461
Cost of share based payment	0	0	256	0	0	(139)	0	117	0	117
Net profit for the period	0	0	3,380	0	0	0	0	3,380	(131)	3,249
Interim dividends declared of:										
- 0.783 cents per share less tax at 20%	0	0	(2,787)	0	0	0	0	(2,787)	0	(2,787)
- 1.374 cents per share (one-tier tax exempt)	0	0	(6,116)	0	0	0	0	(6,116)	0	(6,116)
At 30 September 2005	8,903	10,500	12,545	17,591	(2,105)	1,087	44	48,565	125	48,690



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1d)(i) STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2005

The Company (in S\$'000)	Share capital	Share premium	Accumulated profits	Merger reserve	Equity compensation reserve	Total equity
At 1 July 2004	8,840	9,840	13,861	13,300	0	45,841
Share issues expense written off	0	(8)	0	0	0	(8)
Net profit for the period	0	0	1,013	0	0	1,013
At 30 September 2004	8,840	9,832	14,874	13,300	0	46,846
At 1 July 2005	8,859	10,083	19,810	13,300	414	52,466
Issues of 2,215,500 ordinary shares of \$0.02 each at premium of \$0.1879 per share under Employee Share Option scheme	44	417	0	0	0	461
Cost of share based payment	0	0	17	0	50	67
Net profit for the period	0	0	3,331	0	0	3,331
Interim dividend of:						
- 0.783 cents per share less tax at 20%	0	0	(2,787)	0	0	(2,787)
- 1.374 cents per share (one-tier tax exempt)	0	0	(6,116)	0	0	(6,116)
At 30 September 2005	8,903	10,500	14,255	13,300	464	47,422



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1d)(i) STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2005

The Group (in S\$'000)	Share capital	Share premium	Accumulated profits	Merger reserve	Goodwill written off	Equity compensation reserve	Exchange translation reserve	Total	Minority Interest	Total equity
At 1 January 2004	8,000	0	2,383	17,591	(2,105)	0	225	26,094	553	26,647
Translation differences relating to financial statements of foreign subsidiaries	0	0	0	0	0	0	(248)	(248)	2	(246)
Issues of 42,000,000 ordinary shares of \$0.02 each at a premium of \$0.27 per share in initial public offering	840	11,340	0	0	0	0	0	12,180	0	12,180
Share issues expense written off	0	(1,508)	0	0	0	0	0	(1,508)	0	(1,508)
Net profit for the period	0	0	12,492	0	0	0	0	12,492	220	12,712
Acquisition of subsidiary	0	0	0	0	0	0	0	0	598	598
Acquisition of additional interest in subsidiary	0	0	0	0	0	0	0	0	(355)	(355)
At 30 September 2004	8,840	9,832	14,875	17,591	(2,105)	0	(23)	49,010	1,018	50,028



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1d)(i) STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2005

The Group (in S\$'000)	Share capital	Share premium	Accumulated profits	Merger reserve	Goodwill written off	Equity compensation reserve	Exchange translation reserve	Total	Minority Interest	Total equity
At 1 January 2005	8,840	9,905	10,862	17,591	(2,105)	0	(11)	45,082	317	45,399
Effect of adopting FRS102-cost of share based payment	0	0	(621)	0	0	621	0	0	0	0
Effect of adopting FRS103-Business Combination	0	0	97	0	0	0	0	97	0	97
At 1 January 2005, restated	8,840	9,905	10,338	17,591	(2,105)	621	(11)	45,179	317	45,496
Translation differences relating to financial statements of foreign subsidiaries	0	0	0	0	0	0	55	55	(2)	53
Issues of 3,165,500 ordinary shares of \$0.02 each at a premium of \$0.1879 per share under Employee Share Option scheme	63	595	0	0	0	0	0	658	0	658
Cost of share based payment	0	0	0	0	0	466	0	466	0	466
Net profit for the period	0	0	11,110	0	0	0	0	11,110	(190)	10,920
Interim dividend of: - 0.783 cents per share less tax at 20%	0	0	(2,787)	0	0	0	0	(2,787)	0	(2,787)
- 1.374 cents per share (one-tier tax exempt)	0	0	(6,116)	0	0	0	0	(6,116)	0	(6,116)
At 30 September 2005	8,859	10,500	12,545	17,591	(2,105)	1,087	44	48,565	125	48,690



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1d)(i) STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2005

The Company (in S\$'000)	Share capital	Share premium	Accumulated profits	Merger reserve	Equity compensation reserve	Total equity
At 1 January 2004	8,000	0	8,270	13,300	0	29,570
Issues of 42,000,000 ordinary shares of \$0.02 each at a premium of \$0.27 per share in initial public offering	840	11,340	0	0	0	12,180
Share issues expense written off	0	(1,508)	0	0	0	(1,508)
Net profit for the period	0	0	6,604	0	0	6,604
At 30 September 2004	8,840	9,832	14,874	13,300	0	46,846
At 1 January 2005	8,840	9,905	11,698	13,300	0	43,743
Effect of adopting FRS102 - cost of share based payment	0	0	(255)	0	255	0
At 1 January 2005, restated	8,840	9,905	11,443	13,300	255	43,743
Issues of 3,165,500 ordinary shares of \$0.02 each at premium of \$0.1879 per share under Employee Share Option scheme	63	595	0	0	0	658
Cost of share based payment	0	0	0	0	209	209
Net profit for the period	0	0	11,715	0	0	11,715
Interim dividend of: - 0.783 cents per share less tax at 20%	0	0	(2,787)	0	0	(2,787)
- 1.374 cents per share (one-tier tax exempt)	0	0	(6,116)	0	0	(6,116)
At 30 September 2005	8,903	10,500	14,255	13,300	464	47,422

2(d)(ii) CHANGES IN COMPANY'S SHARE CAPITAL

A) Movements in Issued and Paid up Capital

	No of shares	Issued and paid up Capital
Balance as at 1 July 2005, ordinary shares of \$0.02 each	442,950,000	\$'000 8,859
Issues of ordinary shares of \$0.02 each under Employee Share Option Scheme	2,215,500	44
Balance as at 30 September 2005, ordinary shares of \$0.02 each	445,165,500	8,903

B) Employee Share Options

As at 30 September 2005, there were unexercised options of 15,934,000 (30 September 2004: 19,800,000) unissued ordinary shares of \$0.2079 each under the TeleChoice Pre-IPO Share Option Scheme.

2. AUDIT

The figures have not been audited or reviewed by the company's auditor.

3. AUDITORS' REPORT

Not applicable.

4. ACCOUNTING POLICIES

The Group has applied the same accounting policies and method of computation in the preparation of the current period financial statements compared to those used in the annual report for the financial year ended 31 December 2004, except for the following new Financial Reporting Standards ("FRS") that are mandatory for financial years beginning on or after 1 January 2005:

FRS 102 Share-based Payment
FRS 103 Business Combination

The impact of the changes in accounting policies is as follows:

FRS 102 Share-based Payment

As a result of adopting FRS102, the Group and the Company made a negative adjustment to the opening retained earnings as at 1 January 2005 by \$0.6 M and \$0.3 M respectively. Likewise, a positive adjustment was made to the opening equity compensation reserve of the Group and the Company by the same amount.

FRS 103 Business Combination

As a result of adopting FRS103, the Group's negative goodwill of \$0.1 M as at 1 January 2005 was adjusted to opening retained earnings as at that date.

5. CHANGES IN ACCOUNTING POLICIES

Refer to paragraph 4

6. EARNINGS PER ORDINARY SHARE (EPS)

EPS based on net profits attributable to shareholders:

Based on weighted average number of ordinary shares on issue (in cents)

Group	3Q2005	3Q2004	9M2005	9M2004	FY2004
Basic	0.76	0.96	2.51	3.01	4.11
Diluted	0.76	0.95	2.49	2.99	4.09

7. NET ASSET VALUE

	GROUP		
	30.9.2005	30.9.2004	31.12.2004
Net assets value per ordinary share based on issued share capital at the end of the financial period/year (in cents):	10.91	11.09	10.20

	COMPANY		
	30.9.2005	30.9.2004	31.12.2004
Net assets value per ordinary share based on issued share capital at the end of the financial period/year (in cents):	10.65	10.60	9.90

8. REVIEW OF GROUP PERFORMANCE

A) Revenue

i) 3Q2005 vs 3Q2004

S\$ M s	3Q2005	3Q2004	Growth	
			\$	%
Distribution Services	130.6	111.2	19.4	17%
Telecommunications Services	6.7	7.8	(1.1)	(14%)
Mobile Network and Engineering Services	13.3	8.8	4.5	51%
Total	150.6	127.8	22.8	18%

Group revenue of \$150.6 M for 3Q2005 was 18% or \$22.8 M higher than 3Q2004.

- Distribution Services revenue increase by 17% or \$19.4 M. The improvement in revenue was mainly from Singapore and Indonesia offset by the decline in Australia.
- Telecommunications Services revenue decreased by 14% or \$1.1 M mainly due to lower iDD usage.
- Projects in Indonesia contributed mainly to the net increase of 51% or \$4.5 M in revenue for Mobile Network and Engineering Services.

ii) 9M2005 vs 9M2004

S\$ M s	9M2005	9M2004	Growth	
			\$	%
Distribution Services	369.4	343.2	26.2	8%
Telecommunications Services	20.4	23.0	(2.6)	(11%)
Mobile Network and Engineering Services	26.0	18.9	7.1	38%
Total	415.8	385.1	30.7	8%

Group revenue of \$415.8 M for 9M2005 was 8% or \$30.7 M higher than 9M2004.

- The 8% or \$26.2 M net increase in revenue from Distribution Services was mainly contributed by Singapore and Indonesia offset by the decline in Australia.
- Telecommunications Services revenue decreased by 11% or \$2.6 M mainly due to lower iDD usage.
- New projects from major telecommunications operators and vendors in Indonesia contributed to the net increase in revenue for Mobile Network and Engineering Services by 38% or \$7.1 M.

B) PBT

i) 3Q2005 vs 3Q2004

S\$ M s	3Q2005	3Q2004	Growth	
			\$	%
Distribution Services	1.4	2.0	(0.6)	(30%)
Telecommunications Services	1.6	1.9	(0.3)	(16%)
Mobile Network and Engineering Services	0.6	1.6	(1.0)	(63%)
Total	3.6	5.5	(1.9)	(35%)

Group's PBT for 3Q2005 was \$3.6 M after a one time provision of \$3.0 M in doubtful debts for Distribution Services operations in Indonesia.

- PBT for Singapore Distribution Services increased by 220% but was offset by poor performance in Indonesia and Australia,.
- The 16% or \$0.3 M decrease in PBT for Telecommunications Services was mainly due to lower revenue.
- The decrease in PBT for Mobile Network and Engineering Services by 63% or \$1.0M was mainly due to increase in operating expenses arising from new project deployments for Singapore and Indonesia as well as loss of gross profits from a major mobile data customer.

ii) 9M2005 vs 9M2004

S\$ M s	9M2005	9M2004	Growth	
			\$	%
Distribution Services	6.0	7.9	(1.9)	(24%)
Telecommunications Services	5.0	4.3	0.7	16%
Mobile Network and Engineering Services	2.3	3.8	(1.5)	(39%)
Total	13.3	16.0	(2.7)	(17%)

Group's PBT for 9M2005 was \$13.3 M after a one time provision of \$3.0 M in doubtful debts for Distribution Services operations in Indonesia.

- PBT for Singapore Distribution Services increased by 64% but was offset by poor performance in Indonesia and Australia
- The 16% or \$0.7 M increase in PBT for Telecommunications Services was mainly due to better gross margins and lower operating expenses.
- The decrease in PBT for Mobile Network and Engineering Services by 39% or \$1.5 M was mainly due to increase in operating expenses arising from new project deployments for Singapore and Indonesia as well as lower gross profits from lesser mobile data services usage from a major customer.



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9. VARIANCE FROM PROSPECT STATEMENT

No material variance from previous statement.

10. PROSPECTS

We anticipate 2H05 PBT to improve over 1H05 PBT. However, based on the current outlook and assuming that there are no material adverse changes in economic conditions or any unforeseen circumstances, the Group expects its full-year 2005 results to be marginally lower than its full-year 2004 results, primarily due to a one-off provision of S\$3M for doubtful debts in 3Q05 in relation to Indonesian Distribution Services operations.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

11. DIVIDEND

(a) Any dividend declared for the current financial period reported on.

None

(b) Corresponding Period of the Immediately Preceding Financial Year

None

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12. If no dividend has been declared/recommended, a statement to that effect.

Not Applicable

13. Interested Person Transactions - DISCLOSURE PURSUANT TO RULE 920(1)(a)(ii)

S\$ M s	Aggregate value of all transactions conducted under a shareholders' mandate pursuant to Rule 920 of the SGX listing manual			
	3Q2005	3Q2004	9M2005	9M2004
<u>Transactions for the sales of goods and services</u>	39.4	24.0	112.1	91.8
Temasek Holdings (Private) Limited and its Associates	39.3	23.4	111.3	90.0
Singapore Telecommunications Limited and its Associates	0.1	0.6	0.8	1.8
<u>Transactions for the purchases of goods and services</u>	2.0	2.7	6.3	6.4
Temasek Holdings (Private) Limited and its Associates	1.0	1.0	3.4	2.8
Singapore Telecommunications Limited and its Associates	1.0	1.7	2.9	3.6
<u>Treasury Transactions</u>	0.0	5.3	0.0	26.4
Temasek Holdings (Private) Limited and its Associates	0.0	5.3	0.0	26.4
<u>Management Service</u>	0.0	0.2	0.0	0.2
Temasek Holdings (Private) Limited and its Associates	0.0	0.2	0.0	0.2
Total Interested Person Transactions	41.4	32.2	118.4	124.8

Note: All transactions are conducted under the shareholders' mandate pursuant to Rule 920.

BY ORDER OF THE BOARD

Clive Lim Chai Hock
President & Executive Director

Date: 31 October 2005