



TELECHOICE INTERNATIONAL LIMITED  
(REG. NO. 199802072R)

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**CLARIFICATION OF THE COMPANY'S ANNOUNCEMENT OF 10 OCTOBER 2011 RELATING TO THE PROPOSED ACQUISITION OF 100% OF THE TOTAL NUMBER OF ISSUED SHARES IN THE SHARE CAPITAL OF NXGEN COMMUNICATIONS PTE LTD IN TWO TRANCHES**

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The Board of Directors of TeleChoice International Limited ("**Company**") refers to the Company's announcement of 10 October 2011 ("**Announcement**") relating to the proposed acquisition by the Company of 100% of the total number of issued shares in the share capital of NxGen Communications Pte Ltd in two tranches. All capitalised terms used in this announcement and defined in the Announcement bear the meanings ascribed to them in the Announcement.

Pursuant to queries raised by the SGX-ST, the Board wishes to clarify as follows:

1. In relation to Section 2 of the Announcement, the names of the Other Shareholders and the breakdown of the percentage of the total number of NxGen Shares which they hold are set out below:

<b>Other Shareholders</b>	<b>Percentage of total number of NxGen Shares<sup>1</sup></b>
Tan Boon Hwa	9.20%
Yap Tiong Hoe	7.36%
Ong Gim Eng	3.00%
Evon Tay	3.00%
Lim Kheng Yong	2.00%

2. In relation to Section 3.1(a) of the Announcement, the amount of the Agreed NTA cannot be ascertained now and will only be determined after Tranche 1 Completion, and will be computed based on the aggregate of (a) the historical average net working capital of the NxGen Group in FY2010 which shall be determined by the Independent Auditor; and (b) the amount of fixed assets of the NxGen Group as at the Tranche 1 Completion Date based on the Completion Accounts.

By Order of the Board

Andrew Loh Sur Jin  
President  
13 October 2011

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<sup>1</sup> The aggregate of 24.55% of the total number of NxGen Shares held by the Other Shareholders as mentioned in the Announcement is not an arithmetic aggregation of these individual percentages due to rounding.