



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RELATION TO TELECHOICE INTERNATIONAL LIMITED'S 2011 ANNUAL REPORT

The Board of Directors (the "**Board**") of TeleChoice International Limited (the "**Company**") wishes to provide the following information in response to the queries from the Singapore Exchange Securities Trading Limited on 17 April 2012 in relation to the Company's 2011 Annual Report.

Question 1

For the purpose of complying with Listing Rule 1207(10), please note that:-

- a) *"Absence of evidence to the contrary" disclaimer is NOT allowed in the opinion;*
- b) *The Board and the Audit Committee must opine whether the internal controls are adequate to address all 3 areas of risks (ie financial, operational and compliance risks). "In its current business environment", "business operations" without mention of all the 3 risks areas are not acceptable; and*
- c) *Both the Board and the AC must provide the opinion; "The Board and the AC believes" is not acceptable.*

We note that the confirmation provided in your annual report is not consistent with some of the guidelines stated above. Hence, please provide a clean opinion that is in compliance with Listing Rule 1207(10).

Company's response:

Based on the work performed by our Internal Auditors, and the review undertaken by external auditors, the Board with the concurrence of the Audit Committee is of the opinion that we have in place adequate internal controls addressing financial, operational and compliance risks and nothing has come to the Board's attention to cause the Board to believe that our system of internal controls and risk management is inadequate.

Question 2

We note that the annual report did not state whether officers deal in company's securities on short-term basis. Please provide the necessary disclosure required under Rule 1207(19).

Company's response:

Our "Guidelines on Dealing in Securities of TeleChoice" (the "**Guidelines**") require that directors and employees of the Company, its subsidiaries and associates should not deal in the Company's securities on short-term considerations. All directors and employees of the Company, its subsidiaries and associates are required to comply with the Guidelines.

Question 3

We note that the Related Party Transactions disclosed in the financial statements are significant. Please ensure that the value of IPTs disclosed pursuant to Rule 907 reflects all IPTs conducted outside the IPT mandate (if any), including those:-

- a) conducted pursuant to agreements that have been approved by investors at IPO stage (ie approved by subscription); and*
- b) that were specifically approved by independent shareholders in the course of that financial year.*

Please note that Rule 907 requires the name of the interested person to be disclosed.

Company's response

The Company confirms that there are no IPTs conducted outside the Company's IPT mandate.

By Order of the Board

Andrew Loh Sur Jin
President
18 April 2012