



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

PROPOSED ACQUISITION OF 100% OF THE TOTAL NUMBER OF ISSUED SHARES IN THE SHARE CAPITAL OF NXGEN COMMUNICATIONS PTE LTD IN TWO TRANCHES

The Board of Directors ("**Board**") of TeleChoice International Limited ("**Company**") refers to the Company's announcement of 10 October 2011 ("**Announcement**") and its further announcements on 13 October 2011 and 1 November 2011 relating to the abovementioned matter. All capitalised terms used in this announcement and defined in the Announcement bear the meanings ascribed to them in the Announcement.

The Board wishes to announce that the re-audited financial statements of the NxGen Group for FY2010 and the Completion Accounts have been finalised and delivered in accordance with the SPA. The Actual NPAT has been determined to be S\$\$2,045,790, which is higher than the Agreed NPAT of S\$1,300,000, and each of the Actual NTA and Agreed NTA has been determined to be S\$1,834,082. Based thereon, no adjustments will be made to the aggregate Tranche 1 Consideration, which remains as S\$5,005,000, as determined in accordance with the SPA. The Company has paid the Tranche 1 Consideration to the Vendors on 21 May 2012.

The Board has previously set out the computation of the relative figure under Rule 1006(c) of the Listing Manual in Section 5 of the Announcement. As there is no adjustment to the Tranche 1 Consideration, there is no change to the computation of the relative figure under Rule 1006(c). The Proposed Acquisition remains a discloseable transaction under Chapter 10 of the SGX-ST Listing Manual.

By Order of the Board

Andrew Loh Sur Jin
President
21 May 2012