

NEW SUBSIDIARY IN MALAYSIA

TeleChoice International Limited (the “**Company**”) wishes to announce that it has acquired, for an aggregate consideration of RM2.00, 2 ordinary shares of RM1.00 each in a company newly incorporated in Malaysia, Planet Telecoms Managed Services Sdn. Bhd. (“**PTMS**”), representing the then entire issued and paid up capital of PTMS (the “**Acquisition**”). Thereafter, the Company subscribed for an additional 499,998 new ordinary shares of RM1.00 each in PTMS (the “**Subscription**”) at an aggregate subscription price of RM499,998.00. Following the Subscription, the authorised and paid up capital of PTMS amounted to RM500,000.00.

The Acquisition and the Subscription are funded through internal resources and are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

The principal activities of PTMS are to provide retail management, inventory control management, warehousing, logistics and distribution of mobile devices and prepaid cards in Malaysia.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition or the Subscription.

By Order of the Board

Andrew Loh Sur Jin
President
24 August 2012