

**INCREASE IN SHAREHOLDING IN U COMPUTING PTE. LTD.**

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TeleChoice International Limited (the “**Company**”) wishes to announce that its non wholly-owned subsidiary, S & I Systems Pte. Ltd. (“**S&I**”), has increased its shareholding in its subsidiary, U Computing Pte. Ltd. (“**U Computing**”), from 78% to 94% by way of an acquisition of 79,880 existing shares in U Computing (the “**Shares**”) from certain minority shareholders of U Computing (the “**Acquisition**”).

Pursuant to a shareholders’ agreement entered into between S&I and the minority shareholders of U Computing, the purchase consideration for the Shares was to be an amount equivalent to the net asset value per share of U Computing as set out in the management accounts, no person was commissioned to value the Shares. The aggregate purchase consideration for the Shares amounted to S\$76,638 and was fully paid in cash.

The Acquisition will not have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2012.

By Order of the Board

Andrew Loh Sur Jin  
President  
1 November 2012