

INCREASE OF INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY, PT NEXWAVE

TeleChoice International Limited (the “**Company**”) wishes to announce that the Company has subscribed for 999 new shares of US\$1 each in the issued and paid up capital of PT NexWave (“**PTNW**”), a wholly-owned subsidiary of the Company, at an aggregate subscription price of US\$999 (the “**Subscription**”). Following the aforesaid Subscription, the issued and paid up capital of PTNW has been increased from US\$100,000 comprising of 100,000 ordinary shares to US\$100,999 comprising of 100,999 ordinary shares.

The Subscription was funded by the Company’s internal sources of funds and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board

Andrew Loh Sur Jin
President
10 December 2013