

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
– PLANET MANAGED SERVICES PTE. LTD.**

TeleChoice International Limited (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Planet Managed Services Pte. Ltd. (“**PSPL**”), in the Republic of Singapore (the “**Incorporation**”) on 15 July 2014.

The issued and paid-up capital of PSPL is S\$2.00, comprising 2 ordinary shares of S\$1.00 each. The principal activities of PSPL are the sale of telecommunication equipment and provision of services.

The Incorporation was funded by the Company’s internal sources of funds and is not expected to have any material impact on the consolidated net tangible assets and earnings per shares of the Company for the financial year ending 31 December 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Incorporation.

By Order of the Board

Vincent Lim Shuh Moh
President
15 July 2014