

REDUCTION OF SHARE CAPITAL IN SUNPAGE COMMUNICATIONS PTE LTD

The Board of Directors of TeleChoice International Limited ("Company") wishes to announce that its indirect wholly-owned Singapore subsidiary, SunPage Communications Pte Ltd ("SunPage") which is held through its wholly-owned subsidiary, NexWave Telecoms Pte. Ltd. ("NexWave"), has on 8 October 2014 reduced its issued and paid-up share capital from \$\$100,000 comprising 100,000 ordinary shares in the capital of SunPage ("Shares") to \$\$1 by cancelling 99,999 Shares and returning the entire paid-up amount on the 99,999 Shares of \$\$99,999 to NexWave in cash ("Capital Reduction").

SunPage is currently not carrying on any business. Following the Capital Reduction, SunPage intends to apply to be struck off the Register of Companies pursuant to the Companies Act, Chapter 50 of Singapore.

The Capital Reduction and the proposed striking-off of SunPage is not expected to have any material impact on the net tangible assets or earnings per share of the Company and its Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capital Reduction or the proposed striking off of SunPage.

By Order of the Board

Lim Shuh Moh Vincent President 14 October 2014