

**INCREASE OF INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY
– PLANET MANAGED SERVICES PTE. LTD.**

TeleChoice International Limited (the “**Company**”) wishes to announce that the Company has subscribed for 499,998 new ordinary shares in the issued and paid up capital of Planet Managed Services Pte. Ltd. (“**PSPL**”), a wholly-owned subsidiary of the Company, for a total subscription price of S\$499,998.00 in cash (the “**Subscription**”). Following the aforesaid Subscription, the issued and paid up capital of PSPL was increased from S\$2.00 comprising of 2 ordinary shares to S\$500,000.00 comprising of 500,000 ordinary shares.

The Subscription was funded by the Company’s internal sources of funds and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board

Lim Shuh Moh Vincent
President
12 December 2014