

**APPOINTMENT OF LIQUIDATOR FOR DORMANT INDIRECT WHOLLY-OWNED
INDONESIAN SUBSIDIARY, PT TELECHOICE INDONESIA**

The Board of Directors of TeleChoice International Limited (the “**Company**”) wishes to announce that Ms. Marcia Wibisono, SH., MH from Law Office Yang & Co, has been appointed as the liquidator for the voluntary liquidation of the Company’s dormant indirect wholly-owned Indonesian subsidiary, PT TeleChoice Indonesia (“**PTT**”) (the “**Liquidation**”) on 18 July 2016.

The Liquidation was undertaken as PTT has not carried out any business activity since 2007 and is part of the rationalisation of the corporate structure of the Company and its subsidiaries (the “**Group**”). The Liquidation is subject to approval by Ministry of Justice and Human Rights of the Republic of Indonesia. However, the Liquidation is not expected to have any material impact on the consolidated net tangible assets per share or the earnings per share of the Company for the financial year ending 31 December 2016.

By Order of the Board

Lim Shuh Moh Vincent
President
18 July 2016