

**FURTHER SUBSCRIPTION OF SHARES IN A SUBSIDIARY
– PLANET SMART SERVICES PTE. LTD.**

The Board of Directors (the “**Board**”) of TeleChoice International Limited (the “**Company**”) refers to the Company’s announcement on 21 September 2016 (“**21 September 2016 Announcement**”), and wishes to announce that, pursuant to the joint venture agreement dated 21 September 2016 referred to in the 21 September 2016 Announcement, the Company has subscribed for an additional 305,949 new ordinary shares in the issued and paid up capital of Planet Smart Services Pte. Ltd. (“**PSS**”), a subsidiary of the Company, for a total subscription price of S\$305,949.00 in cash and Hun Tock Juan Ronnie (“**Ronnie**”) has subscribed for an additional 293,951 new ordinary shares in the issued and paid up capital of PSS for a total subscription price of S\$293,951.00 in cash (the “**Subscription**”). Following the aforesaid Subscription, the Company’s and Ronnie’s percentage shareholding interest in PSS both remain unchanged at 51% and 49% respectively.

The subscription of the 305,949 new ordinary shares by the Company was funded by the Company’s internal sources of funds and is not expected to have any material impact on the consolidated net tangible assets and earnings per shares of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription, other than through their respective shareholding interests in the Company.

By Order of the Board

Lim Shuh Moh Vincent
President
18 January 2017