

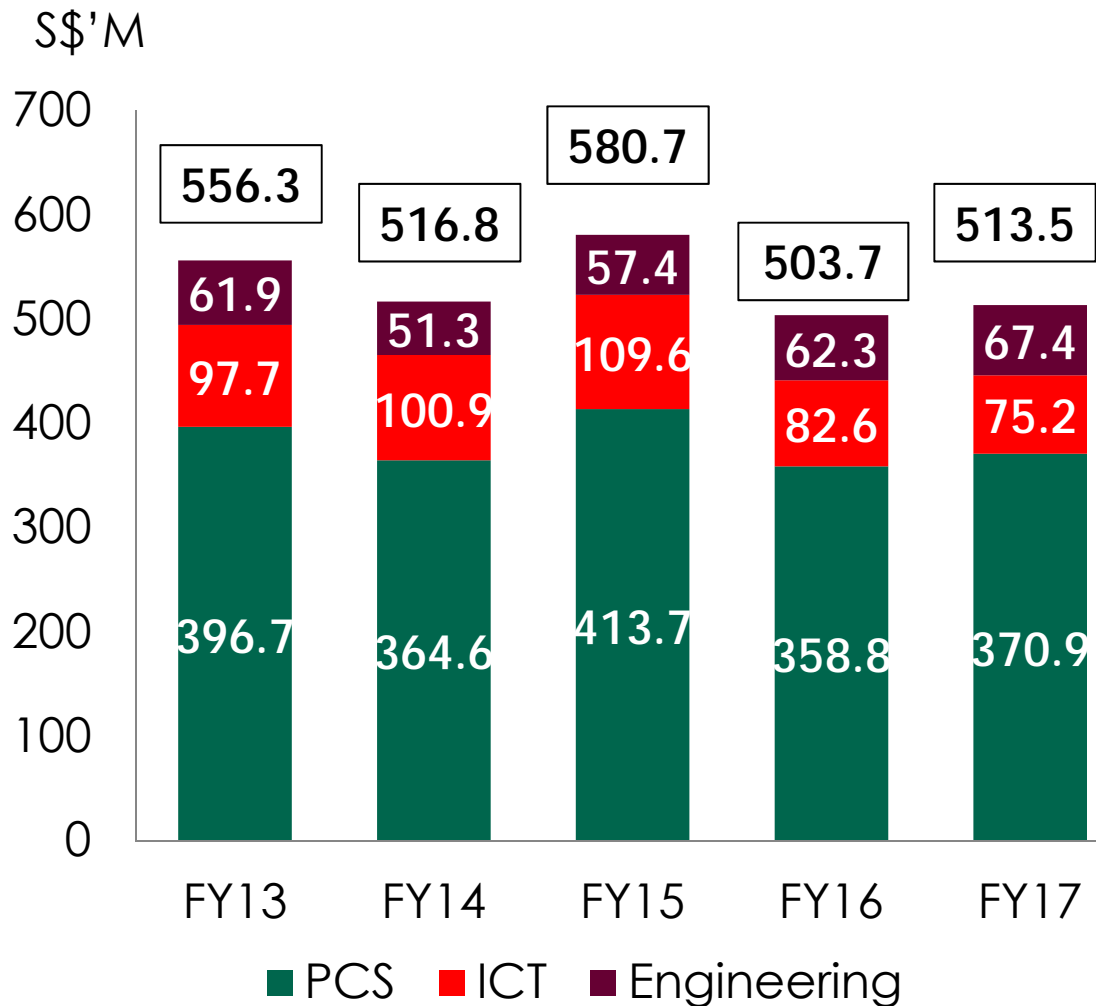


# 20<sup>th</sup> Annual General Meeting 2018

## FY2017 Financial Highlights

26 April 2018

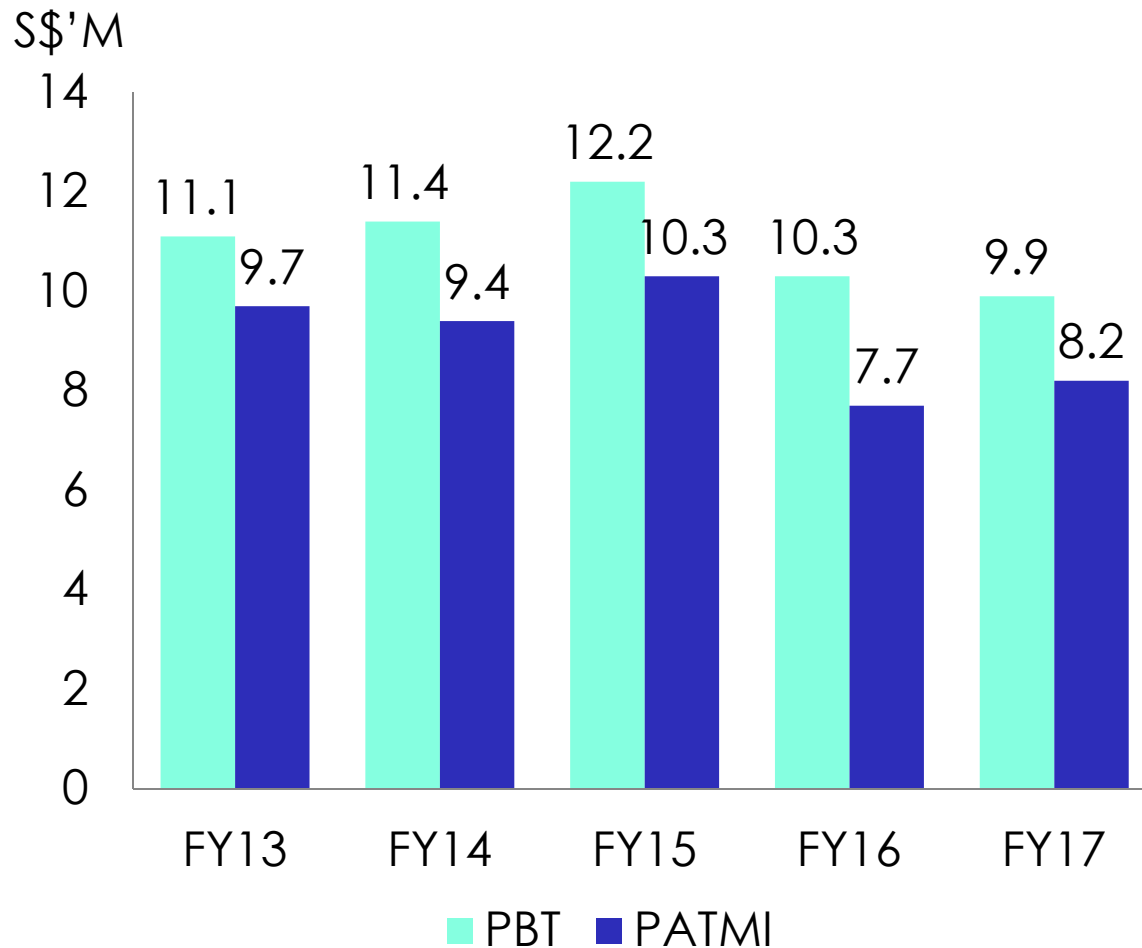
# REVENUE



Group Revenue increased by 2% in FY2017

- **Increase in PCS by 3%** - Higher revenue from Singapore but lower revenue from Malaysia
- **Decrease in ICT by 9%** - Lower equipment sales and wholesale voice revenue which was discontinued in 1Q2017
- **Increase in Engineering by 8%** - Increase from all operations except for Singapore

# PBT & PATMI



- PBT decreased by 4% in FY2017
  - Lower gross profit mitigated by lower operating expenses
  - 64% of PBT from PCS
- PATMI increased by 7%
  - Higher tax incentives recognized from the Singapore PIC scheme

# STRONG BALANCE SHEET

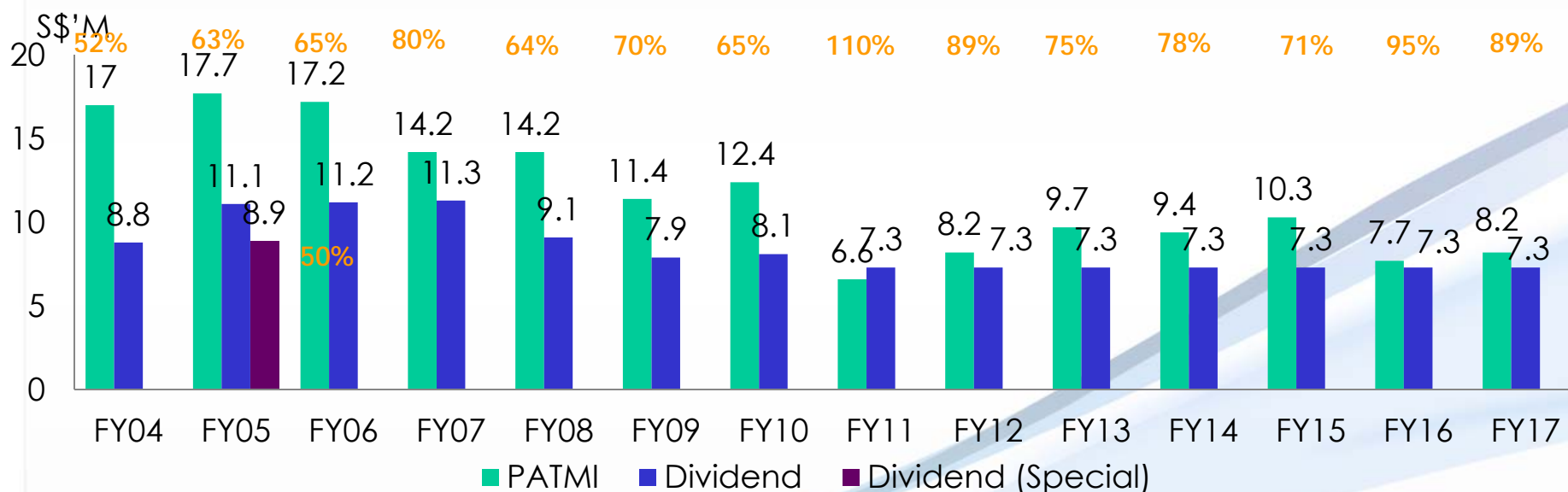


In \$ Million	FY13	FY14	FY15	FY16	FY17
Operating cash flow	13.3	1.4	24.7	24.8	1.5
Cash and cash equivalent	48.9	38.0	44.6	48.9	42.9
Net cash	29.0	18.0	25.1	36.8	26.6
Net cash per share (cents)	6.4	4.0	5.5	8.1	5.9
Debt/Equity ratio	0.29	0.28	0.26	0.16	0.22
Net asset	69.5	72.1	74.2	75.3	75.1
Net asset per share (cents)	15.30	15.87	16.32	16.57	16.45

# DIVIDEND

**FY17 proposed final dividend: 1.6 cents per share**  
**Dividend yield of 6.4% (based on share price of 25.0 cents on 31 Dec 2017)**

FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17
2.0	2.5 2.0*	2.5	2.5	2.0	1.75	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6



- **Total dividend declared for FY17: S\$7.3m**
  - Payout is equivalent to 89% of current year earnings
- **Total dividend declared since listing in June 2004: 28.25 cents**
  - A total of \$127.4m (78% of earnings over the same period)