

**INCREASE OF INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY
– NEXWAVE TECHNOLOGIES VIETNAM COMPANY LIMITED**

The Board of Directors of TeleChoice International Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Nexwave Technologies Pte Ltd, has increased the charter capital of its wholly-owned subsidiary, NexWave Technologies Vietnam Company Limited, from VND6,850,000,000 to VND9,200,000,000 on 31 December 2019 (the “**Increase**”).

The Increase was funded by the Company’s internal sources of funds and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ended 31 December 2019.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Increase.

By Order of the Board

Lim Shuh Moh Vincent
President
2 January 2020