



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

**ACQUISITION OF 100% OF RADIANCE COMMUNICATIONS PTE LTD
ADJUSTMENT TO CONSIDERATION**

Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 12 April 2022.

The board of directors (“**Board**”) of TeleChoice International Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 12 April 2022 and 10 June 2022 issued by the Company in relation to the Proposed Acquisition.

The Board wishes to announce that, following Completion on 10 June 2022, the adjustment to the initial Consideration has been finalised and agreed pursuant to the SPA. On 31 October 2022, NxGen has paid to the Sellers an additional Consideration of around S\$1.145 million which, together with the initial Consideration of S\$1.250 million paid upon Completion, brings the total and final Consideration to S\$2.395 million. The Consideration for the Sale Shares has now been fully paid.

By Order of the Board

Lim Shuh Moh Vincent
President and Chief Executive Officer
31 October 2022