



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Incorporation of MVI Holdings Limited

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (“**Board**”) of TeleChoice International Limited (“**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, NxGen Communications Pte Ltd (“**NxGen**”), has incorporated a wholly-owned subsidiary, MVI Holdings Limited (“**MVI Holdings**”), in Hong Kong on 26 June 2023.

The issued and paid-up capital of MVI Holdings is HKD425. The principal activity of MVI Holdings is investment holding. MVI Holdings was incorporated in connection with a proposed reorganisation of NxGen’s shareholding in an associated company, MVI Systems Limited.

Cessation of Sunway S&I Systems (Thailand) Limited

The Company also wishes to announce that Sunway S&I Systems (Thailand) Limited, a dormant subsidiary in which the Company’s wholly-owned subsidiary, S&I Systems Pte Ltd, held a 49.6% interest, has been dissolved on 12 July 2023 pursuant to a members’ voluntary liquidation.

The above transactions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in any of the above transactions, other than through their respective shareholding interests in the Company.

By Order of the Board

Lim Shuh Moh Vincent
President and Chief Executive Officer
14 August 2023