



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST
WITH EFFECT FROM 5 DECEMBER 2023**

The Board of Directors (“**Board**”) of TeleChoice International Limited (“**Company**”) and, together with its subsidiaries, the “**Group**”) wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has notified the Company that the Company will be placed on the Watch-list with effect from 5 December 2023 pursuant to Rule 1311 of the Listing Manual as the Company has recorded:

- (a) pre-tax losses for the three most recently completed consecutive financial years (based on audited full year consolidated accounts); and
- (b) an average daily market capitalisation of less than S\$40 million over the last 6 months.

Pursuant to Rule 1315 of the Listing Manual, the Company must take active steps to restore its financial health and meet the requirements of Rule 1314 of the Listing Manual within 36 months from 5 December 2023, failing which the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Rule 1314 of the Listing Manual states that an issuer may apply for its removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

As required by Rule 1313(2) of the Listing Manual, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position. If any material development occurs between the quarterly updates, the Company will also make an announcement immediately.

The Company wishes to notify all its shareholders and business partners that the Group’s business shall continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

By Order of the Board

Pauline Wong Mae Sum
President & CEO

5 December 2023