



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

FOR IMMEDIATE RELEASE

TeleChoice Delivers Another Robust Set of Results in 1H2025

- **Profit before tax surged 785.7% to \$3.7 million, supported by strong revenue growth of 49.1% to \$241.8 million**
- **All divisions accelerated profit growth in 1H2025, with PCS driving significant pre-tax profit, NES improving its earnings, and ICT successfully reversing four years of operating losses**
- **Exited the SGX Watchlist, underscoring the Group's strengthened fundamentals and sustained performance momentum**

Singapore, 14 August 2025 – SGX mainboard-listed TeleChoice International Limited ("TeleChoice" or the "Group" or the "Company"), a regional diversified provider and enabler of innovative information communications products and services, announced its results for the first-half ("1H2025") ended 30 June 2025.

RESULTS HIGHLIGHTS

\$'M	1H2025	1H2024	+/- (%)
Revenue	241.8	162.2	49.1
Gross Profit	18.5	14.1	31.9
Gross Margin	7.7%	8.7%	-1.0ppt
Profit Before Tax	3.7	0.4	785.7
Profit/ (Loss) Attributable to Equity Holders	2.6	(0.6)	528.1
Diluted Earnings/ Loss Per share (cents)	0.56	(0.13)	
NAV Per Share (cents)	As at 30 Jun 25 8.04	As at 31 Dec 24 7.77	

Ms Pauline Wong, President and CEO of TeleChoice, said: “We are pleased to achieve another robust set of results, building on the strong momentum from FY2024 with continued revenue and profit growth in 1H2025. All our business divisions posted very healthy growth, and I am particularly proud of the ICT Division’s turnaround after four consecutive years of operating losses.

“We committed to returning to profitability and have successfully delivered on that objective. The results are not only encouraging but sustainable, reflecting the disciplined execution of our strategy and the resilience of our teams. Our exit from the SGX Watchlist in July this year further affirms our positive trajectory and reinforces our confidence as we press ahead with our transformation journey.”

Balance Sheet & Cash Flows

As of 30 June 2025, the Group reported total assets of S\$192.1 million and total liabilities of S\$155.6 million, boosting NAV per share to 8.04 cents. The Group recorded a net cash inflow of S\$3.6 million from its operating activities and closed the period with cash and cash equivalents of S\$31.2 million.

Segmental Performance

Revenue (S\$'M)	1H2025	1H2024	+/- (%)
Personal Communications Solutions Services (“PCS”)	163.8	100.1	63.7
Info-Communications Technology Services (“ICT”)	47.1	31.9	47.7
Network Engineering Services (“NES”)	30.9	30.2	2.2
Profit/(Loss) Before Tax (S\$'M)			
PCS	2.6	1.6	63.3
ICT	0.8	(1.4)	157.7
NES	0.3	0.2	55.9

The PCS Division delivered a strong performance in 1H2025, with revenue recording a robust 63.7% year-on-year increase to S\$163.8 million, driven by contributions from both Singapore and Malaysia. Gross profit also rose despite a lower margin mix, lifting pre-tax profit by a significant 63.3% to S\$2.6 million. Malaysia remained the standout contributor, supported by increased revenue from the 4PL contract with U Mobile. In Singapore, strategic investments in sales and marketing expanded the customer base, positioning the Division for sustained long-term growth.

Financing costs increased in line with higher working capital requirements to support the Division's expanded scale and momentum across both markets.

The ICT Division achieved a remarkable turnaround in 1H2025, posting an operating profit of S\$0.8 million, reversing the operating loss of S\$1.4 million recorded in 1H2024. This was driven by a 47.7% year-on-year revenue increase to S\$47.1 million, primarily from its IT business. Despite a lower gross margin due to higher hardware and software sales, gross profit rose year-on-year. Both IT and Communications businesses returned to profitability, with IT's recovery supported by Digital Infrastructure revenue and reduced losses in Tech & Apps Services following variation orders and project completions, while Communications benefited from improved margins and lower staff costs.

The NES Division posted revenue of S\$30.9 million in 1H2025, rising 2.2% from 1H2024, led by strong growth in its Singapore operations. Notwithstanding lower gross profit and margins, profit before tax increased to S\$0.3 million, driven by reduced losses in Singapore and partially offset by lower profits in Indonesia. Indonesia remained the division's top profit contributor, though its margins were impacted by initial investment costs tied to a new managed service contract in 1H2025. Singapore's performance strengthened with higher revenue and improved margins in its structured cabling business.

OUTLOOK & FUTURE PLANS

While Singapore delivered GDP growth year-on-year, growth is projected to be moderate in the second half of 2025. The Monetary Authority of Singapore (MAS) added that both the global and local economies remain subject to significant uncertainty for the rest of 2025 and 2026. Nevertheless, certain markets and sectors may continue to show resilience, supported by steady domestic demand and growing adoption of digital services, particularly in artificial intelligence (AI), data centres, and cloud infrastructure.

The Group remains cautiously optimistic, building on its strong first-half momentum to capture continued opportunities in consumer fulfilment, ICT solutions, and network engineering services. In spite of the short-term challenges outlined above, accelerating demand for digital infrastructure and AI-driven technologies present new opportunities for expansion and value creation.

Aligned with this outlook, the PCS Division anticipates steady growth. In Malaysia, it has strengthened its 4PL partnership with U Mobile, supporting the telco's expansion through a wider retail footprint and enhanced service offerings. Additionally, satellite warehouses have been set up to expedite business-to-business (B2B) and business-to-consumer (B2C) deliveries, ensuring a more efficient service delivery. In Singapore, after rationalising its retail operations to prime locations with high footfall, the Division is focused on improving customer experience to boost engagement and drive sales. It continues to provide full-service fulfilment and managed services for HONOR, managing its Experience Store and leading marketing and launch campaigns while expanding HONOR's product range. Notably, the Division remains equally committed and plays a vital role in supporting Samsung's ecosystem launches. This deepened collaboration further

bolsters its reputation in the consumer electronics space, driving both brand loyalty and expanding market reach.

In 1H2025, the ICT Division achieved profitability after four consecutive years of operating losses, driven by new client acquisitions and key contract renewals within the government, financial services and education sectors. With a renewed focus on addressing customers' pain points with value propositions supported by major technology partners, the efforts have proven successful and strengthened the Division's market position. Moving forward, the Division is focused on improving its cloud and on-premise products and solutions portfolio. It will build a strong pipeline through deeper account penetration, smarter solution bundling, and stronger alliances forged with cloud and AI partners.

The NES Division will build on its 1H2025 momentum by strengthening its mobile network engineering leadership and leveraging key trends like Indonesia's network consolidation and Malaysia's 5G rollout. It will continue to expand its managed services for data centres and financial clients, while diversifying its portfolio with power systems, chip module cards, and cabling solutions. To support this growth, the Division has strengthened its vendor ecosystem through partnerships with specialised players like Aginode and ZTE, enhancing its end-to-end connectivity offerings. Over the longer term, it will maintain focus on core network engineering while moving up the value chain to unlock new revenue streams in high-growth areas such as data centres and managed services.

Ms Wong added, "TeleChoice remains committed to its five-year transformation roadmap to renew, rebuild and transform. In FY2025, we continue to execute a multi-pronged strategy encompassing digital transformation, operational efficiency, and strengthened governance, underpinned by prudent resource management and financial discipline. With a differentiated portfolio, strong execution, and a customer-centric approach, the Group is well-positioned to navigate challenges, build resilience, and deliver sustainable long-term growth."

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This press release is to be read in conjunction with TeleChoice's results announcement posted on the SGXNET on 14 August 2025.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for

the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on the current view of management on future events.

ABOUT TELECHOICE INTERNATIONAL LIMITED (CO. REG. NO. 199802072R)

TeleChoice International Limited ("TeleChoice") is a regional diversified provider and enabler of innovative info-communications products and services. It is a portfolio company of ST Telemedia, a strategic investor specialising in communications, data centres and infrastructure technology businesses across Asia, the US and Europe.

Incorporated in Singapore on 28 April 1998 and listed on the Mainboard of the Singapore Exchange Securities Trading Limited on 25 June 2004, TeleChoice offers a comprehensive suite of info-communications services and solutions under three business divisions, Personal Communications Solutions Services (PCS), Info-Communications Technology Services (ICT) and Network Engineering Services (NES).

For more information, please visit our website at www.telechoice.com.sg

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